



TAX CREDIT SCHOLARSHIPS

Fund a Child's Future



Donate now, reduce your state income tax and invest in our children's future! Take advantage of a limited time 2-for-1 matching gift.

Looking for a way to decrease your Illinois state income tax liability? What if you could decrease what you owe to the state and potentially increase your state tax refund, while also helping fund scholarships for low-income students to attend the Catholic school of their choice?

The Illinois Invest in Kids tax credit scholarship program awarded scholarships to more than 9,300 students in the first four years. This year, as a global pandemic has created so many uncertainties in our society, you can still invest in a brighter future for children from our most vulnerable communities. By contributing through the Illinois **Invest in Kids** program you can make the lifelong advantage of a Catholic school education possible.

Thanks to the generosity of several donors, between Dec. 1, 2021 and Feb. 28, 2022, you can take advantage of a 2-for-1 matching gift program that will triple the impact of your gift! Limitations apply. A donation can be made using cash, check, appreciated stock or credit card.

HERE'S HOW IT WORKS:

The Garcia family makes \$50,000/year and pays \$2,475 in Illinois state income taxes.

Family Income \$50,000/year	Option A	Option B	Option C
Illinois state taxes at 4.95%	\$2,475	\$2,475	\$2,475
Invest in Kids donation	\$500	\$1,000	\$3,300
Tax refund	\$375	\$750	\$2,475
Total taxes paid to Illinois (after refund)	\$2,100	\$1,725	\$0
Cost of donation to family after refund	\$125	\$250	\$825
2-for-1 matching gift program triples impact and provides three times the scholarships	\$1,500	\$3,000	\$9,900

Each option provides a refund to the family; however, **Option C** completely eliminates the family's tax burden and provides nearly \$10,000 in scholarships for students to attend Catholic schools.

For more information please contact the TCS hotline at **312.534.2617** or **tcs@archchicago.org**, or visit **archchicago.org/tcs**.

Donate now to keep students learning in Archdiocese of Chicago Catholic Schools

As COVID-19 variants continue to spread through our community, our Catholic schools have maintained in-person learning, while providing excellence in education, lifelong lessons in faith and leadership and the spirit of community.



You can ensure a brighter future by investing in children from our most vulnerable communities. Contribute through the Illinois Invest in Kids program and make the lifelong advantage of a Catholic school education possible.

Catholic schools have long set the standard for faith, excellence in education and service to society. They have provided spiritual growth and instruction to students, in order for them to overcome economic struggles and, in turn, contribute back to strengthen our communities.

Your donation is an investment that keeps our schools open and guarantees that our future generations will have the advantage of a quality Catholic education.

A donation can be made using cash, check or appreciated stock.

Invest in kids now: 3 easy steps

1 REGISTER

These helpful guides from either [Empower Illinois](#) or the [Big Shoulders Fund](#) will walk you through the process of obtaining a donor account. You will need the primary taxpayer's SSN and one of the following: IL Driver's License #, IL State ID #, or Adjusted Gross Income from the prior year's return.

2 RESERVE

Reserve your tax credit with the Illinois Department of Revenue (IDOR). Refer to this list of [eligible schools](#) to determine where your school of choice is located and designate either Empower Illinois or Big Shoulders Fund as your Scholarship Granting Organization. You will receive your Contribution Authorization Certificate (CAC) via email. Once you have your CAC, you are ready to donate.

3 DONATE

Once you receive confirmation of your tax credit and your CAC from IDOR, you have up to 60 days to donate to the Scholarship Granting Organization of your choice.

THANK YOU!

These three simple steps make a difference in a child's life and will have a long-lasting, positive impact on our community because you have invested in Catholic education. Do not delay. Mark your calendar! This opportunity will not last.

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